

PRESS RELEASE

12 May 2022



TRISTAN
CAPITAL PARTNERS

TRISTAN FUND SELLS MILAN OFFICE

12 May 2022, London: Tristan Capital Partners' Curzon Capital Partners IV Fund has completed the sale of a 7,000 sq m office asset located in Milan, Italy to a fund managed by Investire SGR.

The asset formed part of an 82,774 sq m, mixed-use portfolio of five assets located predominantly in Milan and Rome. The sale marks the final asset sale and brings the total sales volume of this portfolio to €73.5m.

Real Consultant was the operating partner for the mixed-use portfolio.

Yassine Berkane, Executive Director, Portfolio and Asset Management at Tristan Capital Partners, said: "This diversified portfolio provided us with high-quality, well-located assets around Rome and Milan which performed very well under our tenure and benefited from its proximity to major hub cities.

"Working alongside our operating partner Real Consultant, we regeared c. 30,000 sq m across the whole portfolio since acquisition. Our strategy from the outset was to reposition the portfolio and bring single assets to the market for sale. This strategy worked very well for us and demonstrates the continued investor demand for this type of product."

Mattia Cavaleri, at Real Consultant, said: "We are pleased to have contributed our team's expertise to this successful transaction and we are very proud of being part of this investment."

Tristan Capital Partners were advised by Dils (Giuseppe Amitrano), BIP (Jacopo Brambilla Sica), and Yard REAAS.

ENDS

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About Tristan Capital Partners

Tristan Capital Partners is an employee-owned real estate investment manager, specialising in value-added investment strategies across all property types in the UK and Europe. Tristan's pan-European real estate funds include core+, opportunistic and debt strategies, with total assets under management of over €14 billion and a loyal client base of institutional and private investors.

The company was founded in 2009 by Ric Lewis, together with a number of other professionals who worked together at Curzon Global Partners, the fund management group of AEW Europe, a pan-European real estate investment management business. The Firm's senior team and Investment Committee have worked together for over 20 years across 11 funds, with investments totalling €22bn of gross real estate assets (as at 30 September 2021). The Firm has an experienced team of 162 professionals located across eight offices in Europe (as at January 2022).

Tristan's headquarters are in London, and it has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid, and Warsaw. Tristan is the portfolio manager for Core+ funds Curzon Capital Partners III, Curzon Capital Partners IV and

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Curzon Capital Partners 5 Long-Life; for opportunistic funds European Property Investors LP, European Property Investors Special Opportunities LP, European Property Investors Special Opportunities 3 LP, European Property Investors Special Opportunities 4 LP, European Property Investors Special Opportunities 5 SCSp and European Property Investors Special Opportunities 6 SCSp, and for real estate debt fund Tristan Income Plus One SCSp.

Please visit www.tristancap.com.