

PRESS RELEASE

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TRISTAN FUND DISPOSES OF FRENCH LOGISTICS PORTFOLIO TO GRAMERCY EUROPE

London. Tristan's Curzon Capital Partners IV Fund (CCP IV) has disposed of seven French logistics assets to Gramercy Europe for €175 million.

Located across France, the combined portfolio spans seven buildings totalling circa 282,700 sqm with potential for 59,000 sqm of additional development. The portfolio is asset managed by STAM Europe and ALSEI.

Jean-Philippe Blangy, Managing Director, Head of Asset Management at Tristan Capital Partners, said: "We acquired these good quality, well tenanted assets from Prologis and ID Logistics during an improving logistics market, which has continued to go from strength-to-strength. The Fund received unsolicited offers for the assets, which has resulted in a successful disposal to Gramercy Europe.

"We continue to stay committed to logistics across Europe with the same aggregation strategy for our core plus and opportunistic funds."

The assets provide Gramercy with a logistics portfolio located in strong, strategic locations with existing Grade A tenants, including Auchan, ID Logistics, Michelin, Conforama and Burton.

Gramercy Europe completed the transaction through its latest fund, Gramercy Property Europe III.

For the transaction, the CCP IV Fund was assisted on real estate and tax matters by Racine. Lasaygues acted as notary. Gramercy was advised by K&L Gates on legal matters and Fidal on tax. Le Breton & Associés acted as notary. BNP Paribas Real Estate was the agent.

ENDS

For further information, please contact:

Michael Saxton
Steve Hays

Tristan Capital Partners
Bellier Financial

+44 (0) 20 3463 8905
+31 (0) 20 419 09 01

msaxton@tristancap.com
steve.hays@bellierfinancial.com

About Tristan Capital Partners

Tristan Capital Partners is an employee-controlled investment management boutique specialising in real estate investment strategies across the UK and Continental Europe. Tristan's pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of over €9 billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III, Curzon Capital Partners IV and Curzon Capital Partners 5 LL; and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP, European Property Investors Special Opportunities 3, LP; European Property Investors Special Opportunities 4 LP and ; European Property Investors Special Opportunities 5, LP. Tristan's headquarters are in London and it has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid and Warsaw.

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