

PRESS RELEASE

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TRISTAN FUND AND VARMA SELL FINNISH OFFICE PORTFOLIO TO NORDIC FUND MANAGER

London. European Property Investors Special Opportunities IV (EPISO 4), an opportunity Fund advised by pan-European real estate investment manager Tristan Capital Partners, and Varma Mutual Pension Insurance Company, as a co-investor in the deal, have disposed of a portfolio of eight office assets to Areim Fund III.

The portfolio comprises of 60,000 sqm of lettable space located mainly in the wider Helsinki Metropolitan Area. Tristan acquired the assets together with Finnish based Avant Capital as part of a larger 12-asset portfolio in 2016. Three assets were sold in 2017 and an additional property in March 2018.

Jean-Philippe Blangy, Managing Director, Head of Asset Management at Tristan Capital Partners, said: “The Areim transaction marks the successful disposition of the entire portfolio, following a programme of active asset management. Together with our partner Avant Capital Partners we secured lettings of 23,500 sqm, improving the overall institutional quality of the properties to meet the dynamics of the strengthening Finnish office market.”

Advising Tristan’s Fund on the sale were Krogerus and PWC.

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About Tristan Capital Partners

Tristan Capital Partners is an employee-controlled investment management boutique specialising in real estate investment strategies across the UK and Continental Europe. Tristan’s pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of over €9 billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III, Curzon Capital Partners IV and Curzon Capital Partners 5 LL; and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP, European Property Investors Special Opportunities 3, LP; European Property Investors Special Opportunities 4 LP and ; European Property Investors Special Opportunities 5, LP. Tristan’s headquarters are in London and it has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid and Warsaw.

Please visit www.tristancap.com

About Areim

Areim was founded in 2003 and is a real estate fund manager and advisory firm with offices in Stockholm and Helsinki. Areim’s organization has extensive experience in acquiring, developing and managing real estate to create high quality premises and assets. Areim creates unique concepts, and delivers profitability for customers, partners and investors through own financing and customer-oriented working methods.

Read more at www.areim.com