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TRISTAN FUND ACQUIRES GERMAN RESI PORTFOLIO IN LEIPZIG

9 January 2023, London: EPISO 6, a fund managed by Tristan Capital Partners, and joint venture partner Lübke Kelber has acquired, via a share deal, a residential portfolio across several attractive locations in Leipzig from Brack Capital Properties. The portfolio is valued at €240m.

Lübke Kelber will act as asset manager and co-investor, overseeing the local property and facilities management companies currently contracted to the properties.

Constantin Plenge, Managing Director of Tristan, said: "This transaction provides a strong footing in the German residential market as we look to build a larger, more diversified portfolio. Leipzig is the ideal location for our first acquisition, it is the fastest growing major city in Germany with corresponding rental and value growth potential; this portfolio is well-located and fully occupied delivering a resilient cashflow. Germany remains a core market for us and we're continuing to assess thematic strategies which benefit from supply constrained long term demand drivers."

Marc Sahling, Managing Director of Lübke Kelber, added: "The joint venture is part of our three-columns strategy at Lübke Kelber with its divisions Transaction Residential, Transaction Commercial and the Asset and Investment Management and joint ventures. This reflects the intensifying internationalization of the company.

"It underlines the fact that residential real estate in major German cities continues to be an attractive investment product and is also in demand from foreign investors in conjunction with regional expertise. With our local offices and network, we are ideally positioned to continue to extend opportunities in the residential real estate market together with our partner Tristan. We are looking forward to further expand our asset and investment management with this partner."

EPISO 6 was advised by Clifford Chance, PwC, BNP Paribas, ENGEL & VÖLKERS (Leipzig), CBRE Valteq, Savills and KRAPF Rechtsanwälte

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About Tristan Capital Partners

Tristan Capital Partners is an employee-owned real estate investment manager, specialising in value-added investment strategies across all property types in the UK and Europe. Tristan's pan-European real estate funds include core+, opportunistic and debt strategies, with total assets under management of over €15 billion and a loyal client base of institutional and private investors.

The company was founded in 2009 by Ric Lewis. The Firm's senior team and Investment Committee have worked together for over 20 years across 11 funds, with investments totalling more than €22bn of

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gross real estate assets (as at January 2022). The Firm has an experienced team of 162 professionals located across six offices in Europe (as at January 2022).

Tristan has offices in Luxembourg, Milan, Paris, Frankfurt, and Amsterdam. Tristan is the portfolio manager for Core+ funds Curzon Capital Partners III LP, Curzon Capital Partners IV and Curzon Capital Partners 5 Long-Life LP and SCSp; for opportunistic funds European Property Investors LP, European Property Investors Special Opportunities LP, European Property Investors Special Opportunities 3 LP, European Property Investors Special Opportunities 4 LP, European Property Investors Special Opportunities 5 SCSp-SICAV-SIF and European Property Investors Special Opportunities 6 SCSp, and for real estate debt fund Tristan Income Plus Strategy One SCSp.

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