## PRESS RELEASE

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## Tristan Fund Buys Seven Offices in Dusseldorf/Essen

**14 March, Cannes**: EPISO 4, the opportunity real estate fund advised by Tristan Capital Partners, has acquired seven high-quality office buildings in the primary and secondary sub-markets of Dusseldorf and Essen and surrounding areas of the German state of North-Rhine Westphalia.

The assets were purchased through a joint venture with Wollenberg Investment Management (WIM) and the vendors were separate funds managed by Union Investment. The portfolio has around 60 tenants, with assets located across Dusseldorf, Neuss, Essen and Mulheim an der Ruhr and has a total gross lettable area of 54,665 sqm.

Constantin Plenge, Executive Director at Tristan, said: "The Dusseldorf and Essen area office markets have been gaining ground with low vacancy rates and strong occupier demand being met by only limited supply. This transaction represents a rare opportunity to acquire a well-diversified portfolio of good-quality assets at an attractive price in robust markets with limited downside risk. The Fund's local joint venture partner, WIM, also has an extensive market track record and network in the North-Rhine Westphalia region."

## **ENDS**

For further information, please contact:

Olivia Griffiths Tristan Capital Partners +44 (0) 20 3463 8905 <u>ogriffiths@tristancap.com</u>
Steve Hays Bellier Financial +31 (0) 20 419 09 01 <u>steve.hays@bellierfinancial.com</u>

## **About Tristan Capital Partners**

Tristan Capital Partners is an employee-controlled investment management boutique specialising in real estate investment strategies across the UK and Continental Europe. Tristan's pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of over €10 billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III, Curzon Capital Partners IV, Curzon Capital Partners 5 LL and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities 3, LP and European Property Investors Special Opportunities 4 LP and European Property Investors Special Opportunities 5 LP. Tristan's headquarters are in London and it has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid and Warsaw. For more information, Please visit www.tristancap.com.