

# PRESS RELEASE

20 JANUARY, 2020



## TRISTAN FUND SELLS FOUR SWEDISH CONVENIENCE RETAIL ASSETS TO NREP

**20 January, 2020:** EPISO 4, an opportunistic fund advised by pan-European real estate investment manager Tristan Capital Partners, has sold four grocery-anchored, local shopping centres in the Greater Stockholm region to the Nordic institutional investor NREP for an undisclosed price.

The assets sold by EPISO 4 include:

- **Näsbypark Centrum:** A community centre located in the affluent area of Täby, Stockholm comprising 11,300 sqm mixed use area, anchored by a Hemköp supermarket, a senior living home and an elementary school.
- **Viksjö Centrum:** An 11,700 sqm convenience centre that serves the Greater Stockholm neighbourhood of Viksjö, which has c. 15,000 inhabitants. The centre is anchored by one of the strongest performing ICA grocery stores in the country, as well as Systembolaget and several cafes and restaurants.
- **Ekerö Centrum:** An 11,000 sqm convenience centre in the municipality of Ekerö, a middle class suburb with high incomes, low unemployment and consistent population growth. The centre is anchored by ICA, Systembolaget, cafes and restaurants, doctor's practice and other functions serving the community. In addition, the complex accommodates 30 residential units.
- **Rondellen:** a strategically located asset in Upplands Väsby, 26 km north of Stockholm, anchored by ICA

**Gyongyver Giday, Director at Tristan Capital Partners, said:** "Since we bought the portfolio around three years ago we have disposed of two assets that were not strategically located and focussed on stabilising the remaining four assets located in Greater Stockholm. We have successfully executed on our business plans, securing longer leases with the grocery and other anchor tenants, upgraded their units at Näsbypark and Viksjö to improve performance and have made significant advancements in obtaining residential zoning for new units in Ekerö."

Advising EPISO 4 on the transaction were Linklaters and Amblin.

**ENDS**

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## About Tristan Capital Partners

Tristan Capital Partners is an employee-controlled investment management boutique specialising in real estate investment strategies across the UK and Continental Europe. Tristan's pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of over €10.7 billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III, Curzon Capital Partners IV, Curzon Capital Partners 5 Long-Life LP and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP, European Property Investors Special Opportunities 3, LP and European Property Investors Special Opportunities 4 LP and European Property Investors Special Opportunities 5 SCSp. Tristan's headquarters are in London and it has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid and Warsaw.

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