PRESS RELEASE

28 September 2023



TRISTAN FUND ACQUIRES FIRST ASSETS FOR NEW GERMAN LOGISTICS PLATFORM

28 September 2023, London: EPISO 6, a fund managed by Tristan Capital Partners, and joint venture partner Scantum DW, have acquired the first assets within its new logistics platform in Germany.

The two assets, located in Glauchau and Zwickau, together comprise 92,000 sqm of warehouse space within the Zwickau automotive region in Saxony, the established hub of German e-mobility. Both the assets (Glauchau 45,000 sq m and Zwickau 47,000 sq m) are let to blue chip tenant VW and renowned logistics service provider Schnellecke. The assets were acquired from the tenant, Schnellecke.

The deal forms part of a wider roll-up strategy to form a logistics and light industrial platform of around €300 million through the aggregation of well-located single or multi-let assets.

Constantin Plenge, Managing Director at Tristan Capital Partners, said: "The Platform's geographic focus during Phase I is on Germany's established, strategic logistic hubs countrywide, with strong suitability for industrial real estate and ESG credentials. We intend to follow this acquisition with further investments in the European logistics sector, through sale and leasebacks, forward purchases, vacant possessions, and mid-market transactions, as we believe that that the long-term appeal for these assets will continue to grow."

"Germany has an open and robust economy which provides an important transit corridor across Europe alongside strong domestic demand for logistics services. The country's powerful export sector and 83 million inhabitants plays a pivotal role in the strong fundamentals of the German logistics market and its crucial role in European transport infrastructure."

Vincent Schneider, Managing Director at Scantum DW: "This is great start to our joint platform with Tristan. We are also looking forward to work our tenants to further improve the asset and create a facility that meets today's ESG criteria"

EPISO 6 and DW Scantum were advised by GT, PWC, CBRE Valteq and BNP.

ENDS

For further information, please contact: Claudia Cronshaw Tristan Capital Partners

+44(0) 7778 473119

ccronshaw@tristancap.com

About Tristan Capital Partners

Tristan Capital Partners is a real estate investment manager, specialising in value-added investment strategies across all property types in the UK and Europe.

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Tristan's pan-European real estate funds include core+, opportunistic and debt strategies, with total assets under management of over €16 billion and a loyal client base of institutional and private investors.

The company was founded in 2009. Tristan's headquarters are in London, and it has offices in Luxembourg, Milan, Paris, Amsterdam, and Frankfurt. Tristan is an affiliate of New York Life Investments. It is authorised by the Financial Conduct Authority and is MiFID compliant.

Please visit www.tristancap.com for more information.