

PRESS RELEASE

12 OCTOBER, 2018



TRISTAN 'LONG-LIFE' FUND ACQUIRES LYON OFFICE BUILDING FROM AMUNDI IMMOBILIER FOR €43 MILLION

12 October 2018, London: CCP 5 LL, the 'Long-Life' fund managed by Pan-European real estate investment manager Tristan Capital Partners, has acquired a 13,000 sqm office property in the French city of Lyon from Amundi Immobilier, acting for his retail funds, for around €43 million. CCP 5 LL has partnered with Aquila Asset Management for this project.

The building, built in 2008, is located in the attractive Confluence district in front of the second biggest shopping centre in Lyon, which opened in 2012 and attracts around 8 million visitors a year. The main tenant in the property is French energy company Engie.

Cecile Champy, Executive Director at Tristan Capital Partners, said: "Lyon's office market is in very tight supply, with the vacancy rate running around a low 2.0%. The market's strong fundamentals are expected to continue as robust demand is being met by limited planned future development. We also look forward to expanding our footprint in the French market not only through office exposure to provinces, but also in office, retail logistics and mixed-use schemes in Ile de France for our core plus and value-add/opportunistic funds."

Jones Lang Lasalle and Sorovim were appointed to sell the asset, Amundi Immobilier was advised by Thibierge and CCP5 LL was advised by Oudot and Allen&Overy.

ENDS

For further information, please contact:

Olivia Griffiths	Tristan Capital Partners	+44 (0) 20 3463 8905	ogriffiths@tristancap.com
Steve Hays	Bellier Financial	+31 (0) 20 419 09 01	steve.hays@bellierfinacial.com

About Tristan Capital Partners

Tristan Capital Partners is an employee-controlled investment management boutique specialising in real estate investment strategies across the UK and Continental Europe. Tristan's pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of over €10 billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III, Curzon Capital Partners IV, Curzon Capital Partners 5 LL and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP, European Property Investors Special Opportunities 3, LP and European Property Investors Special Opportunities 4 LP and European Property Investors Special Opportunities 5 LP. Tristan's headquarters are in London and it has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid and Warsaw.

Please visit www.tristancap.com