

PRESS RELEASE

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TRISTAN FUND ACQUIRES FIRST ASSETS FOR DUTCH LOGISTICS PLATFORM

7 November 2019, London: CCP 5, the core-plus long-life fund advised by Tristan Capital Partners, and local operating partner, ARC Real Estate Partners, have acquired two warehouses in a first step towards assembling a logistics platform consisting of medium-sized warehouses at locations across the Netherlands.

The two logistics assets located in Oss and Uden were acquired for about €25 million. The Oss property has three tenants and was acquired from Equity Estate. The Uden property was acquired in a sale and leaseback transaction with the vendor, Beter Bed.

During the next 12 months, Tristan aims to grow the Dutch logistics platform to at least €150 million. The platform will be targeting existing assets, sale/leaseback transactions and forward purchases. Target lot sizes will comprise assets greater than 10,000 sqm, with all assets possessing institutional appeal from an occupational and capital markets perspective.

Kick Van der Wel, Director at Tristan Capital Partners, said: “Tristan has successfully assembled multiple large logistics platforms across Europe in markets like France through to the Czech Republic. Due to its strategic location, the Netherlands is one of the largest and most prominent logistics markets in Europe. The fast-expanding e-commerce market and the burgeoning demand for warehouse space this is creating, reinforces our belief that a large Dutch logistics platform is an attractive opportunity.”

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About Tristan Capital Partners

Tristan Capital Partners is an employee-controlled investment management boutique specialising in real estate investment strategies across the UK and Continental Europe. Tristan’s pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of over €10.7 billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III, Curzon Capital Partners IV, Curzon Capital Partners 5 Long-Life LP and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP, European Property Investors Special Opportunities 3, LP and European Property Investors Special Opportunities 4 LP and European Property Investors Special Opportunities 5 SCSp. Tristan’s headquarters are in London and it has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid and Warsaw.

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