

PRESS RELEASE

12 OCTOBER, 2020



TRISTAN'S DUTCH LOGISTICS PLATFORM TOPS €100 MILLION

12 October 2020, London: Tristan's Dutch logistics platform has reached €100 million following the recent acquisition of three further warehouse assets in the Netherlands. The assets were acquired for a total purchase price of approximately €42 million by CCP 5 LL, Tristan's long-life core plus Fund, and local operating partner, ARC Real Estate Partners.

The assets consist of 50,000 sqm of warehouse space and are located in the key Dutch logistics hot spots of Lelystad, Zevenaar and Zeewolde. The Lelystad property was acquired from a private investor. The Zevenaar property was acquired in a sale and leaseback transaction with the vendor, Skantrae. The deal with Skantrae also includes the realisation of a c. 7,000 sqm warehouse extension. The Zeewolde property is a forward funding development acquired from Dutch property developer Borghese Real Estate.

The "Juliet Platform", which forms part of the CCP 5 Fund portfolio, has now completed seven transactions, with additional assets under exclusivity and aims to grow the Dutch logistics platform to around €250 million. The Platform continues to actively seek acquisitions in sale/leasebacks, forward purchases, vacant possessions and mid-market transactions.

Kick Van der Wel, Director at Tristan Capital Partners, said: "The Netherlands has an open and robust economy, with a flourishing logistics sector and plays a pivotal and increasingly important role in European transport infrastructure. We intend to follow these acquisitions with further investments in the Dutch logistics sector, as we believe that that the long-term appeal for these assets will continue to grow on the back of continued structural changes in retailing, e-commerce and supply chains."

CCP 5 and ARC were advised by Houthoff, SGS Search, 1530, 3stone and CBRE.

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About Tristan Capital Partners

Tristan Capital Partners is an employee-controlled investment management boutique specialising in real estate investment strategies across the UK and Continental Europe. Tristan's pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of over €11 billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III, Curzon Capital Partners IV, Curzon Capital Partners 5 Long-Life and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP, European Property Investors Special Opportunities 3, LP and European Property Investors Special Opportunities 4 LP and European Property Investors Special Opportunities 5 SCSp. Tristan is headquartered in London and has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid and Warsaw.

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Please visit www.tristancap.com

About ARC Real Estate Partners

ARC Real Estate Partners is an independent real estate investment firm focused on the Dutch market. We provide asset management and advisory services to a select group of international investors looking to enter into or expand their operations in the Netherlands. For these investors ARC acts as a local operating partner and also participates through co-investment. ARC Real Estate Partners has more than €1 billion of assets under management. During the last year ARC has acquired in excess of €300 million of logistics and light industrial assets throughout the Netherlands.

Please visit www.arc-re.com.com.