

PRESS RELEASE

10 February, 2022



TRISTAN FUND TARGETS UK LATER LIVING MARKET AS PART OF £500M STRATEGY

10 February 2022, London: EPISO 5, a fund managed by Tristan Capital Partners, has undertaken its first acquisition with Elysian Residences for a new £150 million development in Hampstead. The acquisition marks the Fund's debut in the UK luxury later living sector as it looks to grow its portfolio in the London market.

Elysian Residences is an investor, developer, and operator dedicated exclusively to the luxury later living sector. The company already operates two schemes in the UK – The Landsby in Stanmore and Wildernesse in Sevenoaks, with a further three developments under construction, and five projects in the planning pipeline. The development in Hampstead will offer a range of apartments available for purchase, with extensive hotel style amenities and support if needed. Elysian Residences will act as the developer, operator, and operating partner with build completion expected in 2024.

Kristian Smyth, Executive Director at Tristan Capital Partners, said: “We’ve seen a distinct shift in what people are looking for from their property as they age. The ‘hotelisation’ of the sector is driving a stronger focus on the provision of high-quality amenities that support a different lifestyle for a new generation of over 65’s. The supply demand dynamics of the sector, especially in London, represent an attractive investment proposition and having executed our first deal we are actively assessing further opportunities with Elysian Residences as part of our £500 million later living strategy. We look forward to working in partnership with Elysian Residences, an established, best-in-class, luxury later living specialist to deliver high-quality age-appropriate housing.”

Gavin Stein, Founder and CEO at Elysian Residences, added: “Elysian Residences is delighted to enter into this investment partnership with EPISO 5, a fund managed by Tristan Capital Partners, for our Hampstead retirement development. As part of our vision to be the foremost provider of inspiring and elegant retirement communities in the UK, we are actively looking for new sites and investment opportunities, to undertake with Tristan Capital Partners.”

Tristan Capital Partners was advised by BCLP, CBRE, PWC and Workman. Elysian Residences was advised by Slaughter & May and Forsters.

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About Tristan Capital Partners

Tristan Capital Partners is an employee-owned real estate investment manager, specialising in value-added investment strategies across all property types in the UK and Europe. Tristan’s pan-European real estate

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funds include core+, opportunistic and debt strategies, with total assets under management of over €14 billion and a loyal client base of institutional and private investors.

The company was founded in 2009 by Ric Lewis, together with a number of other professionals who worked together at Curzon Global Partners, the fund management group of AEW Europe, a pan-European real estate investment management business. The Firm's senior team and Investment Committee have worked together for over 20 years across 11 funds, with investments totalling €22bn of gross real estate assets (as at 30 September 2021). The Firm has an experienced team of 162 professionals located across eight offices in Europe (as at January 2022).

Tristan's headquarters are in London, and it has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid, and Warsaw. Tristan is the portfolio manager for Core+ funds Curzon Capital Partners III, Curzon Capital Partners IV and Curzon Capital Partners 5 Long-Life; for opportunistic funds European Property Investors LP, European Property Investors Special Opportunities LP, European Property Investors Special Opportunities 3 LP, European Property Investors Special Opportunities 4 LP, European Property Investors Special Opportunities 5 SCSp and European Property Investors Special Opportunities 6 SCSp, and for real estate debt fund Tristan Income Plus One SCSp.

Please visit www.tristancap.com.

About Elysian Residences

Elysian Residences is a UK company founded in 2014 by Chief Executive Officer Gavin Stein and is as an investor, developer and operator exclusively in the retirement living residential sector. **Elysian Residences** aim to provide a completely unique luxury living environment for older people by combining UK luxury development expertise with a US hospitality led approach to care. The company has a portfolio of ten retirement villages, with two operational villages, three sites under construction, and five sites in the planning / development pipeline.

www.elysianresidences.com