

PRESS RELEASE

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TRISTAN FUND ACQUIRES RETAIL PARK WITH LOGISTICS IN BAVARIA FOR €53.5 MLN

14 March 2019, London: Curzon Capital Partners 5 (CCP 5), the ‘Long-Life’ core-plus style fund advised by Tristan Capital Partners, has acquired Hery Park, a 63,642 sqm retail park with logistics in Gersthofen, near Augsburg in Bavaria, Germany, together with its local operating partner and minority co-investor Kintyre, for €53.5 million from Revcap and FREO Group.

Hery Park encompasses a c.135,000 sqm under-utilised site, which offers the potential to densify usage and create higher value-added functions including complimentary food offering and expanding the logistics and storage facilities for tenants onsite. Tenants include Bauhaus, BabyWelt Spiel+Freizeit, POCO, REWE and Technomarkt.

Ali Otmar, Senior Partner and Managing Director at Tristan Capital Partners, said: “Hery Park is located in one of the strongest economic regions in Europe and benefits from its strategic situation to the north of Augsburg, with excellent rail connections and links to the motorway. We see significant opportunities to improve Hery Park over time through proactive asset management and are in discussions with prospective tenants and the Municipality about potential upgrades to the area, including improved road access.”

Mayer Brown conducted the due diligence on behalf of the Fund and Kintyre. Knight Frank advised the vendor.

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About Tristan Capital Partners

Tristan Capital Partners is an employee-controlled investment management boutique specialising in real estate investment strategies across the UK and Continental Europe. Tristan’s pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of over €10 billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III, Curzon Capital Partners IV, Curzon Capital Partners 5 LL and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP, European Property Investors Special Opportunities 3, LP and European Property Investors Special Opportunities 4 LP and European Property Investors Special Opportunities 5 LP. Tristan’s headquarters are in London and it has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid and Warsaw.

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