

# PRESS RELEASE

12 FEBRUARY, 2020



## TRISTAN FUND SELLS WERFTHAUS OFFICE BUILDING IN FRANKFURT TO HINES FOR €114 MILLION

**12 February, 2020, London:** EPISO 4, an opportunistic fund advised by pan-European real estate investment manager Tristan Capital Partners, has completed the transaction for the 14,336 sqm Werfthaus office building in the Westhafen sub-market of Frankfurt with Hines Pan-European Core Fund for €114 million. Longstanding local partner Barings Real Estate acted as the asset manager.

**Fabian Meinsen, Executive Director at Tristan Capital Partners,** said: “When EPISO 4 acquired the Werfthaus office in late 2018 we saw an opportunity to create Grade A space in a well-located building, which was due to be vacated by AIG the following year. With low vacancy rates and moderate rental levels across Frankfurt, we were able to quickly secure price comparison website Check24 as the main tenant in a transaction that marked Frankfurt’s largest letting in Q3 2019. Having successfully delivered a stabilised, core institutional asset, we took the opportunity to sell ahead of business plan.”

**Christoph Wittkop, Managing Director and Country Head at Barings,** said: “We are pleased to be part of another successful turnaround case together with one of Tristan’s funds. Our leasing and asset management team was fully focused on repositioning and leasing this attractive building facing the river Main.”

EPISO 4 was advised by BNP Paribas, GT and PWC.

**ENDS**

For further information, please contact:

Olivia Griffiths	Tristan Capital Partners	+44 (0) 20 3463 8905	<a href="mailto:ogriffiths@tristancap.com">ogriffiths@tristancap.com</a>
Steve Hays	Bellier Financial	+31 (0) 20 419 09 01	<a href="mailto:steve.hays@bellierfinancial.com">steve.hays@bellierfinancial.com</a>

### About Tristan Capital Partners

Tristan Capital Partners is an employee-controlled investment management boutique specialising in real estate investment strategies across the UK and Continental Europe. Tristan’s pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of over €10.7 billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III, Curzon Capital Partners IV, Curzon Capital Partners 5 Long-Life LP SCSp and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP, European Property Investors Special Opportunities 3, LP and European Property Investors Special Opportunities 4 LP and European Property Investors Special Opportunities 5 SCSp. Tristan is headquartered in London and has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid and Warsaw.

Please visit [www.tristancap.com](http://www.tristancap.com).