

# PRESS RELEASE

16 NOVEMBER, 2018



## TRISTAN FUND ACQUIRES FRANKFURT WATERFRONT OFFICE FROM DREAM REIT JV

**16 November 2018, London:** The EPISO 4 opportunity fund advised by pan-European real estate investment manager Tristan Capital Partners, has acquired off market a 14,093 sqm office building located directly on the Main River waterfront in the Westhafen district of Frankfurt, from a joint venture between Canada's Dream REIT and Korea's Public Officials Benefit Association. The deal was brokered by BNP Paribas.

**Constantin Plenge, Executive Director at Tristan Capital Partners,** said: "Despite increasing demand for offices in Frankfurt and a significant decline in available space, the development pipeline in the Rhine-Main region is at its lowest point since 2008. We believe these strong market fundamentals will underpin the forward occupier demand and rents for this high quality office asset, which is in an attractive waterfront location with exceptionally good transport links. Our focus in the first instance will be on substantially upgrading the cooling system of the building and creating an even higher standard of office space."

The H-shaped office building is relatively new (2009) and of high specifications and quality, with 1,400 sqm floorplates offering a wide range of flexibility for different configurations. The asset also features 208 parking spaces.

Barings has been appointed as the local asset manager and will be responsible for all leasing and refurbishment activities.

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### About Tristan Capital Partners

Tristan Capital Partners is an employee-controlled investment management boutique specialising in real estate investment strategies across the UK and Continental Europe. Tristan's pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of over €10 billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III, Curzon Capital Partners IV, Curzon Capital Partners 5 LL and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP, European Property Investors Special Opportunities 3, LP and European Property Investors Special Opportunities 4 LP and European Property Investors Special Opportunities 5 LP. Tristan's headquarters are in London and it has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid and Warsaw.

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