

# PRESS RELEASE

13 September, 2021



## TRISTAN AND ARKEA REAL ESTATE COMPLETE SALE OF 31 FRENCH LOGISTICS ASSETS FOR c.€85 MILLION

**13 September 2021, London:** Tristan Capital Partners' value-add/opportunistic Fund, EPISO 5, and Arkea Real Estate have completed the sale of 31 logistic assets located across France to four separate buyers for a combined Net Sales Price of c.€85 million.

The assets formed part of a portfolio of over 80 assets originally acquired by EPISO 5 and Arkea Real Estate in Q2 2020 and Q4 2020. They have been sold to four separate buyers, including family offices, owner occupiers and institutional investors.

EPISO 5 has retained c.50 logistics sites in strategic locations as part of a dedicated French logistics and light industrial portfolio. With a current net value of around €300m, the portfolio is around two-thirds of the final target size.

**Yassine Berkane, Executive Director of Asset Management at Tristan, said:** "The French industrial sector has been a resilient performer throughout the pandemic, highlighting growing investor appetite for well-located logistic assets which are able to provide long-term, secured income.

We are encouraged by the success of these first transactions, which have provided strong returns for our investors. The outlook for our remaining 50 assets remains positive and our plan now is to allocate the investment made from this deal and to actively pursue further opportunities in the French logistics and light industrial sector."

**Côme François, Head of Asset Management at Arkea Real Estate, said:** "We are delighted to have been able to exceed divestment targets in terms of return and timing. We look forward to further expanding the number of assets for this platform through future acquisitions."

The Fund was assisted by operating partner Arkea Real Estate, and advised by Racine and R&D Notaires on legal matters, as well as Nexity Conseil et Transaction, CBRE and Capital Return Opportunity on commercial matters.

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For further information, please contact:

Olivia Griffiths      Tristan Capital Partners      +44 (0) 20 3463 8905  
Hinal Patel          Portland Communications      +44 (0) 7500 966 554

[ogriffiths@tristancap.com](mailto:ogriffiths@tristancap.com)

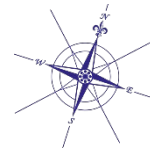
[hinal.patel@portland-communications.com](mailto:hinal.patel@portland-communications.com)

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CAPITAL PARTNERS

## ABOUT TRISTAN CAPITAL PARTNERS

Tristan Capital Partners is an employee-controlled investment management boutique specialising in real estate investment strategies across the UK and Continental Europe. Tristan's pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of over €12 billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III, Curzon Capital Partners IV, Curzon Capital Partners 5 Long-Life and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP, European Property Investors Special Opportunities 3, LP, European Property Investors Special Opportunities 4 LP, European Property Investors Special Opportunities 5 SCSp and Tristan Income Plus One SCSp. Tristan is headquartered in London and has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid and Warsaw.

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