

PRESS RELEASE

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TRISTAN EYES DISTRESSED HOTEL OPPORTUNITIES AS PART OF STRATEGIC INVESTMENT FOCUS

21 January 2020, London: Tristan Capital Partners, the pan-European real estate investment firm, has outlined plans to expand its hotels investment strategy, hiring in specialist expertise with the appointment of Luc Boschmans as Managing Director of hospitality investments across Europe.

Luc will join Tristan's Hospitality team, reporting to Ali Otmar along with Kristian Smyth, Executive Director in the Investments team and Chris Kusuma, who joined Tristan in January 2021 as an Associate Director. Luc joins from Archer Hotel Capital (formerly Host Hotels & Resorts), where he spent a decade managing a pan-European luxury hotel portfolio and brings substantial operational hotel experience from companies including Hilton and Hyatt.

Ali Otmar, Deputy Head of Investments at Tristan Capital Partners, said: "Despite the current headwinds hotels are facing worldwide, we are optimistic about the recovery and long-term fundamentals in the industry. We believe that the sector offers valuable diversification benefits for our clients and with around €3 billion of combined fire power across both our core-plus and opportunistic fund series, we view the sector as a strategic long term opportunity for Tristan.

"Over the past few years we have completed seven hotel investments, and we believe that the combination of Luc's expertise, Kristian's investment experience and our extensive network of joint venture partners gives us a competitive advantage as we ramp up our efforts in the sector. Our plan is to focus on the opportunities arising from the COVID crisis this year as we work to establish Tristan as a long-term player in hospitality."

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About Tristan Capital Partners

Tristan Capital Partners is an employee-controlled investment management boutique specialising in real estate investment strategies across the UK and Continental Europe. Tristan's pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of over €10.5 billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III, Curzon Capital Partners IV, Curzon Capital Partners 5 Long-Life and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP, European Property Investors Special Opportunities 3, LP and European Property Investors Special Opportunities 4 LP and European Property Investors Special Opportunities 5 SCSp. Tristan is headquartered in London and has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid and Warsaw.

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