

PRESS RELEASE

12 October, 2021



TRISTAN FUNDS COMPLETE €2 BILLION OF GERMAN DEALS IN LAST 12 MONTHS

12 October 2021, Munich: Funds advised by Tristan Capital Partners, the pan-European real estate investment boutique, have completed €2bn of transactions across Germany over the last year, taking the firm's total AUM in Germany to €3.8 billion.

Highlights from the past year include the acquisition of the 'Summit' mixed-use portfolio by the opportunistic EPISO 5 fund for €1 billion in June 2021; the purchase of the 'Selection' office portfolio by the core-plus CCP 5 fund and the acquisition by EPISO 5 of the 'Lion' Portfolio (a Berlin based AG) for €285m, and with it a major portfolio of 23 residential and commercial assets in central Berlin, Leipzig.

Commenting from EXPO, Constantin Plenge, Managing Director at Tristan Capital Partners, said: "We are starting to see a solid stabilisation of the German market and continue to see interesting opportunities across all asset classes. The expertise of Tristan's team, supported by a well established network of trusted local partners, means we've been able to identify a number of opportunities off market, giving us an edge in a tight market. The number of transactions completed in Germany in the past 12 months is testament to that work."

Ali Otmar, Head of Investments at Tristan Capital Partners, added: "Germany has shown remarkable resilience over the past year, attracting a substantial share of global capital flows. The office market has bounced back exceptionally quickly, with occupancy almost back at pre-COVID levels and capital markets gaining momentum through 2021 as restrictions were relaxed and vaccination rates increased.

"Looking ahead, we believe that ESG factors are becoming increasingly important both for occupiers and for institutional capital in Germany. The supply of Grade A office space in knowledge cities remains tight. We anticipate increasing competition for well-located assets with strong environmental accreditations and amenities that facilitate wellbeing and collaborative working."

ENDS

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ABOUT TRISTAN CAPITAL PARTNERS

Tristan Capital Partners is an employee-controlled investment management boutique specialising in real estate investment strategies across the UK and Continental Europe. Tristan's pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of over €12 billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III, Curzon Capital Partners IV, Curzon Capital Partners 5 Long-Life and for the private equity funds European Property

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