

PRESS RELEASE

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TRISTAN LONG LIFE FUND MAKES ITS FIRST INVESTMENT IN GERMANY

London - The CCP 5 'long-life' core-plus fund, advised by pan-European real estate investment manager Tristan Capital Partners, has made its first investment in Germany by the acquisition of an office complex in the German city of Bonn occupied by Deutsche Telekom for around €35 million in an off-market deal. The seller was a fund managed by Art Invest Real Estate.

Ali Otmar, Senior Partner and Deputy Head of Investments at Tristan Capital, said: "The fund was able to acquire the office complex on attractive terms without having to go through the structured auction processes that typically drive sales of this kind of an asset in Germany, due to Tristan's extensive network of local contacts on the ground. The knowledge and experience of our German joint venture operating partner, Silver Cloud Invest, also played an important role in the transaction and they will be making a co-investment in the deal alongside CCP 5."

Deutsche Telekom entirely occupies the 18,658 sqm office complex in the Bundesviertel area of Bonn. The city has a buoyant office market with a vacancy rate of just 2.7% and a limited pipeline of new supply.

Tristan was advised on the transaction by e_con realestate, Greenberg Traurig and CBRE PREUSS VALTEQ, while Art-Invest Real Estate was advised by Taylor Wessing.

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About Tristan Capital Partners

Tristan Capital Partners is an employee-owned investment management boutique specialising in real estate investment strategies across the UK and Continental Europe. Tristan's pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of over €8 billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III and Curzon Capital Partners IV and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP and European Property Investors Special Opportunities 3, LP and European Property Investors Special Opportunities 4 LP. Tristan's headquarters are in London and it has offices in Luxembourg, Milan, Paris, Stockholm, Dusseldorf, Madrid and Warsaw.

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