

# PRESS RELEASE

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## TRISTAN FUND EXPANDS UK LOGISTICS FOOTPRINT WITH THE ACQUISITION OF 14 PRIME ASSETS FOR £108 MILLION

**15 December 2020, London:** Tristan Capital Partners' core-plus Fund, Curzon Capital Partners 5 LL ("CCP 5 LL") has acquired 14 logistics sites located across three schemes in Avonmouth, Worcester and Poole from Richardson Capital LLP (the "Richardsons") for the total purchase price of £108m.

The 14 newly acquired assets include eight existing buildings, five of which are located at Avonmouth, two in Worcester and one in Poole. Six further sites are set to be developed at Avonmouth and have been purchased on a forward commitment basis. All of the buildings meet a high standard of specification in response to modern occupier requirements.

This transaction follows the off-market acquisition of 11 new-build logistic assets across the UK earlier this year, also from the Richardsons. Canmoor Asset Management has been retained as the operating partner for the entire portfolio.

**Nicho Jenkins, Managing Director at Tristan Capital Partners, said:** "This transaction provides us with exposure to a portfolio of modern logistics assets across key locations in the UK. The acceleration of e-commerce this year has increased demand for high-quality, well-located assets and with a portfolio of 25 buildings, including six development sites in the UK, we expect considerable interest from a wide range of occupiers."

DTRE acted as real estate adviser to Tristan throughout the transaction.

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### About Tristan Capital Partners

Tristan Capital Partners is an employee-controlled investment management boutique specialising in real estate investment strategies across the UK and Continental Europe. Tristan's pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of around €11.4 billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III, Curzon Capital Partners IV, Curzon Capital Partners 5 Long-Life and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP, European Property Investors Special Opportunities 3, LP and European Property Investors Special Opportunities 4 LP and European Property Investors Special Opportunities 5 SCSp. Tristan is headquartered in London and has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid and Warsaw.

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