

# PRESS RELEASE



## TRISTAN FUND SELLS EROSKI/CARREFOUR SPANISH RETAIL PORTFOLIO FOR €149MN

25 SEPTEMBER, 2017

**London** – European Property Investors Special Opportunities (EPISO), the opportunistic fund advised by Pan-European real estate manager Tristan Capital Partners, has sold a portfolio of seven Spanish retail properties to private equity firm MDSR investments for €149 million. The portfolio is occupied by Eroski at 58% and Carrefour at 42%.

**Cecile Champy, Executive Director at Tristan**, said: “We acquired this portfolio in the depths of Spain’s recession from Eroski in a sale and lease back transaction. We are selling it after assigning 42% of the leases to Carrefour and at a time when economic growth and improving retail sales provide a very timely opportunity to exit this investment. The disposal provided an exit and returns in line with original projections.”

The seven asset portfolio includes one of the best performing hypermarkets in Spain: Garbera in the Basque country. Four other properties in the original portfolio acquired by the fund have already been sold separately in 2015 and 2016.

The EPISO fund was advised by CBRE and Linklaters.

### ENDS

For further information please contact:

Olivia Griffiths	Tristan Capital Partners	+44 (0) 20 3463 8905	<a href="mailto:ogriffiths@tristancap.com">ogriffiths@tristancap.com</a>
Louise Duval	Tristan Capital Partners	+44 (0)20 3463 8919	<a href="mailto:lduval@tristancap.com">lduval@tristancap.com</a>
Steve Hays	Bellier Financial	+31 (0) 20 419 09 01	<a href="mailto:steve.hays@bellierfinancial.com">steve.hays@bellierfinancial.com</a>

#### About Tristan Capital Partners

Tristan Capital Partners is an employee-owned investment management boutique specialising in real estate investment strategies across the UK and Continental Europe. Tristan’s pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of over €7 Billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III and Curzon Capital Partners IV and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP and European Property Investors Special Opportunities 3, LP and European Property Investors Special Opportunities 4 LP. Tristan’s headquarters are in London and it has offices in Luxembourg, Milan, Paris, Stockholm, Dusseldorf, Madrid and Warsaw.

Please visit [www.tristancap.com](http://www.tristancap.com)