

# TRISTAN CAPITAL RAISE TOPS €300 MILLION AT SECOND CLOSE OF EUROPEAN CORE PLUS REAL ESTATE FUND

11<sup>TH</sup> OCTOBER 2011

London, 11th October – Pan-European real estate investment manager Tristan Capital Partners has completed a second capital close for its Curzon Capital Partners III LP Fund (CCPIII), raising over €300 million in the space of seven months since the fund’s launch.

Tristan Capital CEO, Ric Lewis said: “Tristan is clearly benefitting from first mover advantage with our new core plus value-added strategy fund, which is attracting institutional capital from across continental Europe and the U.S. We believe that the strong pipeline of deals already in place for CCPIII has reconfirmed investors’ confidence in the investment thesis that underpins this Fund and confidence in our team’s ability to thoughtfully execute the strategy. I’m optimistic that we will prudently deploy a significant amount of capital early in the Fund’s life and we have already started to do so.”

Seven new institutional investors from Germany, France, The Netherlands and Finland, invested in CCPIII at the second close, joining four earlier participants from Germany, Finland and the U.K. The Fund has a target capital raise of €500 million and at present has several investors in due diligence for a subsequent closing in late November.

CCPIII has completed several other major investments in the last few months including the £23 million purchase of a new office block in Glasgow, Scotland, the €34 million acquisition of a retail and residential complex in Düsseldorf, Germany, a €38 million acquisition of a high street retail shopping centre in the UK, and the provision of €100 million in funding for a pan-European logistics developer. Tristan Capital Head of Investments, Cameron Spry said: “Tristan’s ability to make quick and thoughtful investment decisions and deploy capital rapidly means we have been able to secure some highly attractive assets for this point in the market cycle.”

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### About Tristan Capital Partners

Tristan Capital Partners is an employee-owned investment management boutique specialising in public and private market real estate investment strategies across the UK and Continental Europe.

Tristan is the Portfolio Manager for Curzon Capital Partners III and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP and European Property Investors Special Opportunities 3, LP. Its pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of €3.5 Billion. Tristan’s headquarters are in London and it has offices in Luxembourg, Milan, Paris, Stockholm, Dusseldorf and Warsaw.



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