

TRISTAN CCPIII FUND AND AUREC CAPITAL TRANSACT ON FRANKFURT OFFICE BUILDINGS FOR €95 MILLION

1ST JULY 2013

The CCPIII Core Plus fund advised by Tristan Capital Partners has completed the sale of the Bockenheimer Warte assets in Frankfurt for €95 million to a JV led by Aurec Capital together with Menora Mivtachim Insurance Group and another Israeli Insurance company.

The buildings, in Frankfurt's downtown Bockenheimer district, have 30,000 square meters of office space, 2,500 square meters of residential space, and 2,500 square meters of commercial and storage space, as well as a 350-space underground parking garage. The buildings are 98% occupied with an average lease of 11 years. DWP Bank and government-owned KFW are the two main tenants.

Ric Lewis, CEO at Tristan Capital Partners said: "We are pleased to have achieved our goals for this asset and for our investors, well ahead of our business plan in terms of timing and investment results. This sale will allow our investment team to re-deploy the equity that was invested in the asset into new transactions. CCPIII Fund has already deployed and committed 90% of its €417 million equity over 17 asset/portfolio transactions across different European countries predominantly in Germany, Poland and UK."

Jean-Philippe Blangy, Executive Director Portfolio and Asset Management at Tristan Capital said: "Having secured a new 15 firm year lease with anchor tenant DWP Bank, together with our partner **Pamera Asset Management**, we took the opportunity to accelerate our business plan providing attractive returns to our investors."

Amir Ramot, Head of Real Estate at Aurec Capital said: "This purchase is part of our strategy to increase Aurec's portfolio in Germany and in Western Europe. We are actively looking for new investment opportunities in the German market. Aurec is proud to have two Israeli institutional investors as its equity partners on this investment."

ENDS

For further information please contact:

Monica O'Neill | +44 (0)20 3463 8868 | e-mail: moneill@tristancap.com

About Tristan Capital Partners

Tristan Capital Partners is an employee-owned investment management boutique specialising in public and private market real estate investment strategies across the UK and Continental Europe.

Tristan is the Portfolio Manager for Curzon Capital Partners III and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP and European Property Investors Special Opportunities 3, LP. Its pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of €3.5 Billion. Tristan's headquarters are in London and it has offices in Luxembourg, Milan, Paris, Stockholm, Dusseldorf, Barcelona and Warsaw.



Please check out the new Tristan web-app – available for download at www.tristancap.com

About Aurec Capital

Aurec Capital is a private investments company with offices in Tel Aviv, New York and Berlin. The company is actively investing in real estate across Europe and in North America.



For further information please contact:
Tel Aviv Office: +972-(0)3-610 2929
e-mail: office@Aurec-capital.com